

FOR ADVISER USE ONLY, NOT TO BE PRESENTED TO RETAIL INVESTORS

Hop 6Y Tech Step-Down Kickout Plan (CIBC42)

July 2026 | CIBC42 | XS3407456808

ISA transfers by: 07 Jul 26
Other applications by: 22 Jul 26

Start Date: 24 Jul 26
Kickout Dates: Quarterly, from 24 Jul 28 to 26
Apr 32 (inclusive)
Final Maturity Date: 26 Jul 32

Opportunity for a return equal to 13.75% p.a. and early maturity, depending on the performance of the shares of three global technology companies. Capital is at risk if any of the shares close below 50% of their Start Level at maturity.

Issuer	CIBC (AA Fitch, Aa2 Moody's, A+ S&P)
Index	Microsoft Corp, Alphabet Inc, Amazon.com Inc
Start Date	24 July 26
Final Maturity Date	26 July 32
Potential Return	13.75% p.a. (paid at maturity)
Kickout Condition	Quarterly dates from year 2 onwards, if all three shares are or above a decreasing percentage of their Start Level
Capital at risk	50% European barrier
Expected tax	CGT
Min investment	£3,000
SRI	6
Listing	London Stock Exchange

FOR ADVISER USE ONLY, NOT TO BE PRESENTED TO RETAIL INVESTORS

Target Market

Client type	Retail			
Ability to bear loss	Loss of full capital			
Return required	Growth			
Investment horizon	Long term (6 years)			
Market outlook	Neutral and bullish (for more information, please see the KID and ‘Who is the Plan appropriate for’ in the brochure			
Distribution		Basic	Informed	Sophisticated
	Advised	Neutral	Y	Y
	Non-advised	Neutral	Y	Y

Please see ‘intended retail investor’ in the KID for a complete description of the Issuer’s target market for this Plan.

Value Assessment

This Plan has passed our value assessment. For more information on the process we follow to assess fair value, please [click here](#).

Simulated Performance

	10Y HISTORICAL SCENARIO	15Y HISTORICAL SCENARIO
Data sampling period	12 JUN 11 – 12 JUN 26	12 JUN 06 – 12 JUN 26
Early maturity Y2	100.00%	96.56%
Early maturity Y3	0.00%	2.54%
Early maturity Y4	0.00%	0.09%
Early maturity Y5	0.00%	0.00%
Y6 return paid	0.00%	0.00%
Y6 capital only	0.00%	0.00%
Y6 capital loss	0.00%	0.00%

Source: Future Value Consultants, 12 Jun 26. This simulated performance is provided for illustration purposes only and is not a reliable indicator of the future returns or risks of this Plan. Further simulations, including forward-looking simulations are available on request.