

FOR ADVISER USE ONLY, NOT TO BE PRESENTED TO RETAIL INVESTORS

Hop 6Y UK, Europe & US Defensive Step-Down Kickout Plan (CIBC34)

June 2026 | CIBC34 | XS3383376129

ISA transfers by: 12 Jun 26
Other applications by: 23 Jun 26

Start Date: 30 Jun 26
Kickout Dates: 30 Jun 28, 02 Jul 29, 01 Jul 30,
 30 Jun 31
Final Maturity Date: 30 Jun 32

Opportunity for a return equal to 10% p.a. and early maturity, depending on the performance of the FTSE 100, EURO STOXX 50 & S&P 500. Capital is at risk if all of the indexes close below 65% of their Start Level at maturity.

Issuer	CIBC (AA Fitch, Aa2 Moody's, A+ S&P)
Indexes	FTSE 100, EURO STOXX 50, S&P 500
Start Date	30 June 26
Final Maturity Date	30 June 32
Potential Return	10% p.a. (paid at maturity)
Kickout Condition	Annual dates from year 2 onwards, if all of the indexes are at or above a decreasing percentage of their Start Levels
Capital at risk	65% European barrier
Expected tax	CGT
Min investment	£3,000
SRI	5
Listing	London Stock Exchange

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Target Market

Client type	Retail			
Ability to bear loss	Loss of full capital			
Return required	Growth			
Investment horizon	Long term (5 years)			
Market outlook	Neutral and bullish (for more information, please see the KID and 'Who is the Plan appropriate for' in the brochure)			
		Basic	Informed	Sophisticated
Distribution	Advised	Neutral	Y	Y
	Non-advised	Neutral	Y	Y

Please see 'intended retail investor' in the KID for a complete description of the Issuer's target market for this Plan.

Value Assessment

This Plan has passed our value assessment. For more information on the process we follow to assess fair value, please [click here](#).

Simulated Performance

Data sampling period	10Y HISTORICAL SCENARIO		15Y HISTORICAL SCENARIO	
	15 MAY 11	–15 MAY 26	15 MAY 06	– 15 MAY 26
Early maturity Y2	42.11%		39.24%	
Early maturity Y3	33.17%		22.36%	
Early maturity Y4	17.11%		16.40%	
Early maturity Y5	5.50%		4.13%	
Y6 return paid	2.10%		11.25%	
Y6 capital only	0.00%		0.00%	
Y6 capital loss	0.00%		6.63%	

Source: Future Value Consultants, 15 May 26. This simulated performance is provided for illustration purposes only and is not a reliable indicator of the future returns or risks of this Plan. Further simulations, including forward-looking simulations are available on request.