

FOR ADVISER USE ONLY, NOT TO BE PRESENTED TO RETAIL INVESTORS

Hop 5Y Japan Kickout Plan (CIBC28)

May 2026 | CIBC28 | XS3359677393

ISA transfers by: 05 May 26
Other applications by: 15 May 26

Start Date: 22 May 26
Kickout Dates: 24 May 27, 22 May 28 22 May 29, 22 May 30
Final Maturity Date: 22 May 31

Opportunity for a return equal to 14.25% p.a. and early maturity, depending on the performance of the Nikkei 225. Capital is at risk if the Nikkei 225 closes below 65% of its Start Level at maturity.

Issuer	CIBC (AA Fitch, Aa2 Moody's, A+ S&P)
Index	Nikkei 225
Start Date	22 May 26
Final Maturity Date	22 May 31
Potential Return	14.25% p.a. (paid at maturity)
Kickout Condition	Annual dates from year 1 onwards, if the Nikkei 225 is or above its Start Level
Capital at risk	65% European barrier
Expected tax	CGT
Min investment	£3,000
SRI	5
Listing	London Stock Exchange

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Target Market

Client type	Retail			
Ability to bear loss	Loss of full capital			
Return required	Growth			
Investment horizon	Long term (5 years)			
Market outlook	Neutral and bullish (for more information, please see the KID and 'Who is the Plan appropriate for' in the brochure)			
		Basic	Informed	Sophisticated
Distribution	Advised	Neutral	Y	Y
	Non-advised	Neutral	Y	Y

Please see 'intended retail investor' in the KID for a complete description of the Issuer's target market for this Plan.

Value Assessment

This Plan has passed our value assessment. For more information on the process we follow to assess fair value, please [click here](#).

Simulated Performance

	10Y HISTORICAL SCENARIO	15Y HISTORICAL SCENARIO
Data sampling period	24 APR 11 – 24 APR 26	24 APR 06 – 24 APR 26
Early maturity Y1	72.96%	59.44%
Early maturity Y2	16.92%	13.3%
Early maturity Y3	10.11%	11.29%
Early maturity Y4	0.00%	2.75%
Y5 return paid	0.00%	2.77%
Y5 capital only	0.00%	2.50%
Y5 capital loss	0.00%	7.94%

Source: Future Value Consultants, 24 April 26. This simulated performance is provided for illustration purposes only and is not a reliable indicator of the future returns or risks of this Plan. Further simulations, including forward-looking simulations are available on request.