

FOR ADVISER USE ONLY, NOT TO BE PRESENTED TO RETAIL INVESTORS

hop 7Y US & Europe Monthly Conditional Income Kickout Plan (CIBC04)

December 2025 | CIBC04 | XS3255515937

ISA transfers by: 22 Jan 26
Other applications by: 29 Jan 26

Start Date: 05 Feb 26
Income Dates: Monthly, from 05 Mar 26 to 07 Feb 33 (inclusive)
Early Maturity Dates: Yearly, from 07 Feb 28 to 05 Feb 32 (inclusive)
Final Maturity Date: 07 Feb 33

Opportunity for a monthly income of 0.71% (8.52% p.a.) and early maturity, depending on the performance of the S&P 500 and EURO STOXX 50. Capital is at risk if either index closes below 65% of its Start Level at maturity.

Issuer	CIBC (AA Fitch, Aa2 Moody's, A+ S&P)
Indexes	S&P 500 & EURO STOXX 50
Start Date	05 Feb 2026
Final Maturity Date	07 Feb 2033
Potential Income / Barrier	0.71% a month (8.52% p.a.), paid if both indexes at or above 80% of Start Levels
Kickout Condition	Annual dates from year 2 onwards, if both indexes at or above 100% of Start Levels
Capital at risk	65% European barrier
Expected tax	Income tax
Min investment	£3,000
SRI	4
Listing	London Stock Exchange

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Target Market

Client type	Retail			
Ability to bear loss	Loss of full capital			
Return required	Income			
Investment horizon	Long term (7 years)			
Market outlook	Bullish (for more information, please see the KID and ‘Who is the Plan appropriate for’ in the brochure			
Distribution		Basic	Informed	Sophisticated
	Advised	Neutral	Y	Y
	Non-advised	Neutral	Y	Y

Please see ‘intended retail investor’ in the KID for a complete description of the Issuer’s target market for this Plan.

Value Assessment

This Plan has passed our value assessment. For more information on the process we follow to assess fair value, please [click here](#).

Simulated Performance

	10Y HISTORICAL SCENARIO	15Y HISTORICAL SCENARIO
Data sampling period	12 DEC 08 – 12 DEC 25	12 DEC 03 – 12 DEC 25
Average proportion of income paid	96.95%	85.80%
Probability of 100% income paid	67.33%	60.71%
Probability of 0% income paid	0.00%	0.00%
Probability of early maturity	97.15%	81.74%
Probability of capital loss	0.00%	0.00%

Source: Future Value Consultants, 12 Dec 2025. This simulated performance is provided for illustration purposes only and is not a reliable indicator of the future returns or risks of this Plan. Further simulations, including forward -looking simulations are available on request.