

UK Defensive Kick Out Plan: March 2022



ISIN	GB00BW6SGG90
Issuer	Morgan Stanley B.V., guaranteed by Morgan Stanley (rated A (Fitch), A1 (Moody's), BBB+ (S&P))
Underlying	FTSE 100
Start Date	18 Mar 2022
Maturity Date	20 Mar 2028
Term	6 years
Capital at Risk	65% European Barrier
Expected tax	CGT
Min. investment	£3,000
Ways to invest	Direct, ISA, ISA transfer, SIPP, SSAS, trusts, corporates, charities
Fees	Expected to be around 1% (included in the terms of the Plan)
Application deadlines	25 Feb 2022 for ISA transfers 11 Mar 2022 for all other investments

Early Kick Out

Early Maturity Date	Kick Out Barrier	Return
18 Mar 2025	90%	+18%
18 Mar 2026	90%	+24%
18 Mar 2027	90%	+30%
20 Mar 2028 (maturity)	90%	+36%

Target Market

Client type:	Retail
Ability to bear loss:	Loss of full capital
Return required:	Growth
Investment horizon:	Long term (6 years)

	Basic	Informed	Sophisticated
Advised sales	Y	Y	Y
Non-advised sales (with appropriateness)	Y	Y	Y

Simulated Performance

	HISTORICAL SCENARIO	BULLISH SCENARIO	NEUTRAL SCENARIO	BEARISH SCENARIO
Early Maturity Y3	81.34%	97.66%	67.92%	22.03%
Early Maturity Y4	11.16%	1.42%	6.87%	3.00%
Early Maturity Y5	5.57%	0.49%	3.80%	1.33%
Y6 Return paid	1.93%	0.22%	2.39%	0.66%
Y6 Capital only	0.00%	0.20%	10.88%	10.15%
Y6 Capital loss	0.00%	0.01%	8.14%	62.83%

Simulated performance source: Future Value Consultants, 10 Jan 2022. Historical scenario 15 years. This simulated performance is provided for illustration purposes only and is not a reliable indicator of the future returns or risks of this Plan. Issued by Dura Capital Limited, registered in England and Wales, Registered Office: Dura Capital Limited, 6th Floor, 2 London Wall Place, London, EC2Y 5AU. Registration Number: 10778261, authorised and regulated by the Financial Conduct Authority (FCA), Financial Services Register Number 786640. The information in this document does not constitute tax, legal or investment advice from Dura Capital Limited. Dura Capital Limited does not offer advice or make any investment recommendations regarding this product. © Copyright Dura Capital 2022 | www.duracapital.co.uk. The Plan is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited. Please see the investor brochure for important disclosures regarding the FTSE 100 index.