

Arcus 6Y UK Kickout Plan (MS07)



ISIN	GB00BW6S0906		
Issuer	Morgan Stanley (rated A+ (Fitch), A1 (Moody's), A- (S&P))		
Underlying	FTSE 100		
Start Date	01 December 2023		
Maturity Date	03 December 2029		
Term	6 years		
Potential Return	10.30% for each year that's passed since the Start Date (paid at maturity)		
Capital at Risk	65% European Barrier		
Expected tax	CGT		
Min. investment	£3,000		
Ways to invest	Direct, ISA, ISA transfer, SIPP, SSAS, Trusts, Corporates, Partnerships		
Fees	Expected to be around 1.25% (included in the terms of the Plan)		
Application deadlines	ISA transfers: 14 Nov 2023 Other investments: 24 Nov 2023		
Kick Out Dates	Date	Kick Out Barrier	Return
	01 December 2025	110%	+20.60%
	01 December 2026	100%	+30.90%
	01 December 2027	100%	+41.20%
	01 December 2028	100%	+51.50%
	03 December 2029	100%	+61.80%

VALUE ASSESSMENT: **PASS**

This plan is expected to provide fair value for reasonably foreseeable period.

For more information on the process we follow to assess fair value, please [click here](#).

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TARGET MARKET

Client type:	Retail
Risk Tolerance	SRI 5
Ability to bear loss:	Loss of full capital
Client Objectives & Needs:	Growth
Investment horizon:	Long term (6 years)
Investor market outlook:	Neutral and bullish (for more information, please see the KID and 'Who is this Plan appropriate for' in the brochure).

DISTRIBUTION STRATEGY / KNOWLEDGE & EXPERIENCE (RETAIL INVESTORS)

Distribution:	Basic	Informed	Sophisticated
Advised sales	Y	Y	Y
Non-advised sales (with appropriateness)	N	N	N

Please see 'intended retail investor' in the KID for a description of the Issuer's target market.

SIMULATED PERFORMANCE

HISTORICAL SCENARIO (15 Years)

Early maturity Y2	48.13%
Early maturity Y3	29.46%
Early maturity Y4	3.69%
Early maturity Y5	5.70%
Y6 return paid	6.51%
Probability of capital only	6.51%
Probability of capital loss	0.00%

Source: Future Value Consultants, 06 October 2023. This simulated performance is provided for illustration purposes only and is not a reliable indicator of the future returns or risks of this Plan. Further simulations, including forward-looking simulations, are available on request, together with high level analysis in the client Brochure and an independent report from Future Value Consultants.