

Arcus 6Y UK & Europe Defensive Step-Down Kickout Plan (MS27)



ISIN	GB00BQRRG304		
Issuer	Morgan Stanley B.V., guaranteed by Morgan Stanley (rated A+ (Fitch), A1 (Moody's), A- (S&P))		
Underlying	FTSE 100 & EURO STOXX 50		
Start Date	15 November 2024		
Maturity Date	15 November 2030		
Term	6 years		
Potential Return	9.20% for each year that's passed since the Start Date (paid at maturity)		
Capital at Risk	65% European Barrier		
Expected tax	CGT		
Min. investment	£3,000		
Ways to invest	Direct, ISA, ISA transfer, SIPP, SSAS, Trusts, Corporates, Partnerships		
Fees	Expected to be around 1.10% (included in the terms of the Plan)		
Application deadlines	ISA transfers: 29 October 2024 Other investments: 08 November 2024		
Kick Out Dates	Date	Kick Out Barrier	Return
	15 November 2027	100%	+27.60%
	15 November 2028	95%	+36.80%
	15 November 2029	90%	+46.00%
	15 November 2030	85%	+55.20%

VALUE ASSESSMENT: PASS

This plan is expected to provide fair value for reasonably foreseeable period.
For more information on the process we follow to assess fair value, please [click here](#).

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TARGET MARKET

Client type:	Retail
Risk Tolerance	SRI 5
Ability to bear loss:	Loss of full capital
Client Objectives & Needs:	Growth
Investment horizon:	Long term (6 years)
Investor market outlook:	Neutral and bullish (for more information, please see the KID and 'Who is this Plan appropriate for' in the brochure).

DISTRIBUTION STRATEGY / KNOWLEDGE & EXPERIENCE (RETAIL INVESTORS)

Distribution:	Basic	Informed	Sophisticated
Advised sales	Y	Y	Y
Non-advised sales (with appropriateness)	N	N	N

Please see 'intended retail investor' in the KID for a description of the Issuer's target market.

SIMULATED PERFORMANCE

HISTORICAL SCENARIO (15 Years)

Early maturity Y3	50.95%
Early maturity Y4	22.77%
Early maturity Y5	4.25%
Y6 return is paid	4.14%
Probability of capital only	9.10%
Probability of capital loss	8.79%

Source: Future Value Consultants, 20 September 2024. This simulated performance is provided for illustration purposes only and is not a reliable indicator of the future returns or risks of this Plan. Further simulations, including forward-looking simulations, are available on request, together with high level analysis in the client Brochure and an independent report from Future Value Consultants.